BH MACRO LIMITED

TRAFALGAR COURT, LES BANQUES,

ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

2008 Passive Foreign Investment Company Annual Information Statement

ISSUE CLASS: Ordinary Shares - USD Class

(1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2008 and ending on December 31, 2008.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares – USD Class during the Fund's taxable year specified in paragraph 1.

	Amount Per Share Per Day
Ordinary Earnings:	USD $0.0026760891
Net Capital Gain:	USD $0.0004288429

An Investor's share of ordinary earnings and net capital gain can be computed as follows:

(Amount Per Share Per Day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By: STEPHEN STONBERG

Title: DIRECTOR

BH Macro Limited

Date: 6 / May / 09

BH MACRO LIMITED

TRAFALGAR COURT, LES BANQUES,

ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

2008 Passive Foreign Investment Company Annual Information Statement

ISSUE CLASS: Ordinary Shares - EUR Class

(1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2008 and ending on December 31, 2008.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares – EUR Class during the Fund's taxable year specified in paragraph 1.

	Amount Per Share Per Day
Ordinary Earnings:	USD $0.0042374018
Net Capital Gain:	USD $0.0006750314

An Investor's share of ordinary earnings and net capital gain can be computed as follows:

($Amount per share per day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By: [signature] STEPHEN STONBERG

Title: DIRECTOR

BH Macro Limited

Date: 6 - May - 09

BH MACRO LIMITED

TRAFALGAR COURT, LES BANQUES,

ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

2008 Passive Foreign Investment Company Annual Information Statement

ISSUE CLASS: Ordinary Shares - Sterling Class

(1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2008 and ending on December 31, 2008.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares –Sterling Class during the Fund's taxable year specified in paragraph 1.

	Amount Per Share Per Day
Ordinary Earnings:	USD $0.0057059286
Net Capital Gain:	USD $0.0008883676

An Investor's share of ordinary earnings and net capital gain can be computed as follows:

($Amount per share per day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By: [signature] STEPHEN STANBERG

Title: DIRECTOR

BH Macro Limited

Date: 6 - May - 09