BH MACRO LIMITED

P.O. Box 255, Trafalgar Court, Les Banques
St. Peter Port, Guernsey, Channel Islands, GY1 3QL
2016 Passive Foreign Investment Company Annual Information Statement

Issue Class: Ordinary Shares - USD Class

(1) This information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2016 and ending on December 31, 2016.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares - USD Class during the Fund's taxable year specified in paragraph 1.

	Amount Per Share Per Day	
Ordinary Earnings:	USD	NONE
Net Capital Gain:	USD	NONE

An investor's share of ordinary earnings and net capital gain can be computed as follows:

(Amount Per Share Per Day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

(Please note that this amount **excludes** amounts you may have received upon redemption of your interests in the fund):

Cash/Fair market value of other property: NONE

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By:

Title: Director

BH Macro Limited

Date: 23 June 2017

BH MACRO LIMITED

P.O. Box 255, Trafalgar Court, Les Banques
St. Peter Port, Guernsey, Channel Islands, GY1 3QL
2016 Passive Foreign Investment Company Annual Information Statement

Issue Class: Ordinary Shares - EUR Class

(1) This information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2016 and ending on December 31, 2016.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares - EUR Class during the Fund's taxable year specified in paragraph 1.

	Amount Per Share Per Day	
Ordinary Earnings:	USD	NONE
Net Capital Gain:	USD	NONE

An investor's share of ordinary earnings and net capital gain can be computed as follows:

(Amount Per Share Per Day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

(Please note that this amount **excludes** amounts you may have received upon redemption of your interests in the fund):

Cash/Fair market value of other property: NONE

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By:

Title: Director

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Date: 23 June 2017

BH MACRO LIMITED

P.O. Box 255, Trafalgar Court, Les Banques
St. Peter Port, Guernsey, Channel Islands, GY1 3QL
2016 Passive Foreign Investment Company Annual Information Statement

Issue Class: Ordinary Shares - Sterling Class

(1) This information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2016 and ending on December 31, 2016.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares - Sterling Class during the Fund's taxable year specified in paragraph 1.

		Amount Per Share Per Day
Ordinary Earnings:	USD	NONE
Net Capital Gain:	USD	NONE

An investor's share of ordinary earnings and net capital gain can be computed as follows:

(Amount Per Share Per Day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

(Please note that this amount **excludes** amounts you may have received upon redemption of your interests in the fund):

Cash/Fair market value of other property: NONE

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By:

Title: Director

BH Macro Limited

Date: 23 June 2017