BH MACRO LIMITED

P.O. BOX 255, TRAFALGAR COURT, LES BANQUES,

ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

2009 Passive Foreign Investment Company Annual Information Statement

ISSUE CLASS: Ordinary Shares - USD Class

(1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2009 and ending on December 31, 2009.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares – USD Class during the Fund's taxable year specified in paragraph 1.

	Amount Per Share Per Day
Ordinary Earnings:	USD $0.0085655396
Net Capital Gain:	USD $0.0000411171

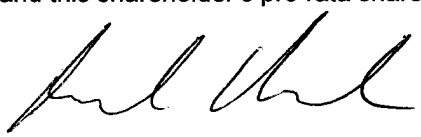
An Investor's share of ordinary earnings and net capital gain can be computed as follows:

(Amount Per Share Per Day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By: 

Title: **For Northern Trust International Fund Administration Services (Guernsey) Limited As Secretary**

BH Macro Limited

Date: 21/5/2010

BH MACRO LIMITED

P.O. BOX 255, TRAFALGAR COURT, LES BANQUES,

ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

2009 Passive Foreign Investment Company Annual Information Statement

ISSUE CLASS: Ordinary Shares - EUR Class

(1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2009 and ending on December 31, 2009.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares – EUR Class during the Fund's taxable year specified in paragraph 1.

	Amount Per Share Per Day
Ordinary Earnings:	USD $0.0120413039
Net Capital Gain:	USD $0.0000577783

An Investor's share of ordinary earnings and net capital gain can be computed as follows:

($Amount per share per day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By: _____

Title: For Northern Trust International Fund Administration Services (Guernsey) Limited As Secretary

BH Macro Limited

Date: 21/5/2010

BH MACRO LIMITED

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ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

2009 Passive Foreign Investment Company Annual Information Statement

ISSUE CLASS: Ordinary Shares - Sterling Class

(1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on January 1, 2009 and ending on December 31, 2009.

(2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares –Sterling Class during the Fund's taxable year specified in paragraph 1.

	Amount Per Share Per Day
Ordinary Earnings:	USD $0.0130111706
Net Capital Gain:	USD $0.0000627969

An Investor's share of ordinary earnings and net capital gain can be computed as follows:

($Amount per share per day X Number of shares X Number of days each share was held in the tax year)

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

(4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By:

Title: **For Northern Trust International Fund Administration Services (Guernsey) Limited As Secretary**

BH Macro Limited

Date: 21/5/2010