

2007 Passive Foreign Investment Company Annual Information Statement

BH MACRO LIMITED
TRAFALGAR COURT, LES BANQUES,
ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

ISSUE CLASS: Ordinary Shares - USD Class

- (1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on March 14, 2007 and ending on December 31, 2007.
- (2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares – USD Class during the Fund's taxable year specified in paragraph 1.

Amount Per Share Per Day

Ordinary Earnings:	USD \$0.0063573969
Net Capital Gain:	USD \$0.0014259913

An Investor's share of ordinary earnings and net capital gain can be computed as follows:

(Amount Per Share Per Day X Number of shares X Number of days each share was held in the tax year)

- (3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

- (4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By: 

Title: DIRECTOR

BH Macro Limited

Date: 4 APRIL 2008

BH MACRO LIMITED

TRAFALGAR COURT, LES BANQUES,

ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

2007 Passive Foreign Investment Company Annual Information Statement

ISSUE CLASS: Ordinary Shares - EUR Class

- (1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on March 14, 2007 and ending on December 31, 2007.
- (2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares – EUR Class during the Fund's taxable year specified in paragraph 1.

Amount Per Share Per Day

Ordinary Earnings:	USD \$0.0101097811
Net Capital Gain:	USD \$0.0022667383

An Investor's share of ordinary earnings and net capital gain can be computed as follows: ***(\$Amount per share per day X Number of shares X Number of days each share was held in the tax year)***

- (3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

- (4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By:

Title:

BH Macro Limited

Date:

F.P. Morgan
DIRECTOR

4 APRIL 2008

BH MACRO LIMITED

TRAFALGAR COURT, LES BANQUES,

ST. PETER PORT, GUERNSEY CHANNEL ISLANDS, GY1 3QL

2007 Passive Foreign Investment Company Annual Information Statement

ISSUE CLASS: Ordinary Shares - Sterling Class

- (1) This Information statement applies to the Taxable Year of BH Macro Limited (the "Fund") beginning on March 14, 2007 and ending on December 31, 2007.
- (2) The amounts below represent income per share per day for investors holding interests in the Ordinary Shares –Sterling Class during the Fund's taxable year specified in paragraph 1.

Amount Per Share Per Day


Ordinary Earnings:	USD \$0.0135778843
Net Capital Gain:	USD \$0.0030422137

An Investor's share of ordinary earnings and net capital gain can be computed as follows: ***(\$Amount per share per day X Number of shares X Number of days each share was held in the tax year)***

- (3) The amount of cash and fair market value of other property distributed or deemed distributed by the Fund to the Shareholder during the Fund's taxable year specified in paragraph 1:

Cash/Fair market value of other property: None

- (4) The Fund will permit the shareholder to inspect and copy the Fund's permanent books of account, records and such other documents as may be maintained by the Fund to establish that the Fund's ordinary earnings and net capital gain, as provided in Section 1293(e) of the Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles and to verify these amounts and this shareholder's pro rata shares thereof.

By: 
Title: DIRECTOR

BH Macro Limited

Date: 4 APRIL 2008